## FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average t	ourden									

hours per response:

0.5

•				or Se	ction 30(h) of thè Ín	vestme	nt Cor	npany Act of 1	940						
1. Name and Address of Reporting Person* BERGERON DANIEL A				er Name <b>and</b> Ticker <u>Bearings IN</u> (						ationship of Reporting k all applicable) Director	10% (	Owner			
(Last) (First) (Middle) 129 PEACEABLE STREET				3. Date 06/04/	of Earliest Transac 2012	tion (Mo	onth/D	ay/Year)		X	below)	Other below	(specify		
(Street) REDDING CT US 06896				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)									Person				
		Table I - Noi	n-Deriv	ative S	ecurities Acq	uired,	Dis	posed of, c	r Bene	eficially	Owned				
1. Title of Security (Instr. 3)			2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount (A) or (D) Pri		Price	(Instr. 3 and 4)		(111301.4)		
Common Stock		06/04/	/2012		A <sup>(9)</sup>		4,500(9)	A	\$0.01	22,262(3)(6)(7)(9)	D				

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	xercise (Month/Day/Year) if any Code (Insection of Wative (Month/Day/Year) 8)					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Option to purchase Common Stock	\$31.91							02/12/2009 <sup>(2)</sup>	02/12/2015	Common Stock	20,000		20,000	D	
Option to purchase Common Stock	\$22.66							07/12/2007 <sup>(1)</sup>	07/12/2013	Common Stock	30,000		30,000	D	
Option to purchase Common Stock	\$20.37							11/11/2009 <sup>(4)</sup>	11/11/2015	Common Stock	20,000		20,000	D	
Option to purchase Common Stock	\$22.73							11/16/2010 <sup>(5)</sup>	11/16/2016	Common Stock	20,000		20,000	D	
Option to Purchase Common Stock	\$37.66							10/06/2012 <sup>(8)</sup>	10/06/2018	Common Stock	20,000		20,000	D	
Option to Purchase Common Stock	\$44.6	06/04/2012		A <sup>(10)</sup>		20,000 <sup>(10)</sup>		06/04/2013 <sup>(10)</sup>	06/04/2019	Common Stock	20,000	\$0	20,000	D	

## **Explanation of Responses:**

- $1.\ Options\ to\ purchase\ shares\ of\ common\ stock\ are\ subject\ to\ the\ following\ vesting\ schedule:\ 1/5\ vest\ do\ n\ 7/12/07,\ 1/5\ vest\ on\ 7/12/08,\ 1/5\ vest\ on\ 7/12/09,\ 1/5\ vest\ on\ 7/12/10.$
- 2. Options to purchase shares of common stock are subject to the following vesting schedule: 1/5 vest on 2/12/09, 1/5 vest on 2/12/10, 1/5 vest on 2/12/11, 1/5 vest on 2/12/12 and 1/5 vest on 2/12/13.
- 3. 600 shares of the reported Common Stock are Restricted Shares. The Restrictions lapse on 2/12/13. Unvested shares of Restricted Stock (i) may be immediately forfeited to the Company at the time the grantee ceases to be an officer or employee of, or otherwise perform services for, the Company or its subsidiaries under certain circumstances or (ii) may lapse upon the happening of certain events.
- 4. Options to purchase shares of common stock are subject to the following vesting schedule: 1/3 vested on 11/11/09, 1/3 vest on 11/11/10 and 1/3 vest on 11/11/11.
- 5. Options to purchase shares of Common Stock are subject to the following vesting schedule: 1/5 vest on 11/16/2010, 1/5 vest on 11/16/2011, 1/5 vest on 11/16/2012, 1/5 vest on 11/16/2013 and 1/5 vest on
- 6. 1,000 shares of the reported Common Stock are Restricted Shares. The Restrictions lapse on 11/16/2012. Unvested shares of Restricted Stock (i) may be immediately forfeited to the Company at the time the grantee ceases to be an officer or employee of, or otherwise perform services for, the Company or its subsidiaries under certain circumstances or (ii) may lapse upon the happening of certain events
- 7.7,500 shares of the reported Common Stock are Restricted Shares. The Restrictions lapse in accordance with the following schedule: 1/5 lapse on 10/06/2012, 1/5 lapse on 10/06/2013, 1/5 lapse on 10/06/2014, 1/5 lapse on 10/06/2016. Unvested shares of Restricted Stock (i) may be immediately forfeited to the Company at the time the grantee ceases to be an officer or employee of, or otherwise perform services for, the Company or its subsidiaries under certain circumstances or (ii) may lapse upon the happening of certain events.
- 8. Options to purchase shares of Common Stock are subject to the following vesting schedule: 1/5 vest on 10/06/2012, 1/5 vest on 10/06/2013, 1/5 vest on 10/06/2014, 1/5 vest on 10/06/2015 and 1/5 vest on 10/06/2016. Options expire 7 years from grant date.
- 9. 4,500 shares of the reported Common Stock are Restricted Shares. The Restrictions lapse in accordance with the following schedule: 1/3 lapse on 6/4/2013, 1/3 laspe on 6/4/2014 and 1/3 lapse on 6/4/2015. Unvested shares of Restricted Stock (i) may be immediately forfeited to the Company at the time the grantee ceases to be an officer or employee of, or otherwise perform services for, the Company or its subsidiaries under certain circumstances or (ii) may lapse upon the happening of certain events.
- 10. Options to purchase shares of Common Stock are subject to the following vesting schedule: 1/5 vest on 6/4/2013, 1/5 vest on 6/4/2015, 1/5 vest on 6/4/2016 and 1/5 vest on 6/4/2017. Options expire 7 years from grant date.

fact/

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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